

# No more hiding

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## Govt mulls law to reveal actual beneficial owners of companies

**P**UTRAJAYA: The government will propose a provision in the Malaysian Anti-Corruption Commission (MACC) Act to reveal the actual beneficial owners of companies, said Prime Minister Tun Dr Mahathir Mohamad.

He said this was among matters decided at a meeting of the Special Cabinet Committee on Anti-Corruption, which he chaired at Perdana Putra yesterday.

"We find that some people use

other people's names, so the owners are different. But we want to get the beneficial owners (in criminal cases)."

He said although the owners use other people's names, the evidence will be found and action taken against them, Bernama reported.

Also discussed at the meeting was education as a means of producing a generation of individuals with integrity and noble character in human governance.

"We want to foster a culture of good living values in Malaysians and this has to start from small.

"The Education Ministry has to emphasise this by fostering noble values in nurturing students to combat corruption."

Mahathir also said the government will also define words or actions that can be construed as insulting to the institution of the monarchy.

On a separate matter, Mahathir said the government will continue looking for fugitive Jho Low.

"There are only seven billion people (in the world), so it's not very difficult.

"We can find a needle in a

haystack, and he will be the needle," he said.

Low, identified by Malaysian and United States investigators as the person who played a key role in the billion-dollar 1Malaysia Development Bhd (1MDB) scandal, is believed to have left Hong Kong to an island near Macau.

An online portal yesterday reported that Low denied a *Wall Street Journal* (WSJ) report claiming that he had a role in facilitating deals with China to bail out 1MDB in 2016 in exchange for lucrative contracts.

In a statement from his spokesman issued through his lawyers, Low claimed the article contained "half-truths."

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**NOSTALGIC RIDE ...** Sultan of Johor, Sultan Ibrahim Sultan Iskandar driving Prime Minister Tun Dr Mahathir Mohamad to the Senai Airport in a classic 1985 Proton Saga S. Mahathir earlier had a meeting with Sultan Ibrahim at Istana Bukit Serene. — **BERNAMAPIX**