

# PM: SPV 2030 will fix past mistakes

THE failures and mistakes made in the past will be eradicated through the Shared Prosperity Vision 2030 (SPV 2030), says Prime Minister Tun Dr Mahathir Mohamad.

He added these problems had caused the failure in achieving the real aims of the New Economic Policy (NEP) as well as Vision 2020.

“Opportunities will be given to the qualified bumiputra group who can prove their capability.

“We hope that the people will accept this new policy (SPV 2030) which is not to provide instant wealth, (but is) something for the long term that is more comprehensive.

“This will be the way we manage the SPV 2030,” he said in reply to Nik Nazmi Nik Ahmad (PH-Setiawangsa) who asked how the SPV 2030 will overcome the weaknesses such as abuse of power that had happened in past policies.

Dr Mahathir said that the government will ensure that policies introduced this time around will be put to good use.

He said that previously, opportunities were given without taking into account the qualifications or capabilities of the person.

“So many had misused the opportunities given to them. This time around, opportunities will only be given to those who are interested, but also those who are capable.

“If you don’t have the experience or capability, we will provide the necessary training (and help),” he added.

**"The reality is nearly 50 years after the NEP was implemented and Vision 2020, the income and wealth gap between the bumiputra and non-bumiputra still exists and this can cause tension among the races, which could stunt the nation's economic growth."**

**Tun Dr Mahathir Mohamad**

Dr Mahathir said that both the NEP and Vision 2020 failed due to the lack of implementation of policies by governments under the fifth and sixth prime ministers.

However, he did acknowledge that there has been some success in certain areas, adding that the number of professionals as well as the household incomes in the country has increased compared to before this.

Dr Mahathir said that although there were improvements in term of the economy, there

was an unfair distribution of wealth among the races.

This, he said, was made worse with the abuse in power, corruption and leakages that were not contained by past governments.

“The reality is nearly 50 years after the NEP was implemented and Vision 2020, the income and wealth gap between the bumiputra and non-bumiputra still exists and this can cause tension among the races, which could stunt the nation’s economic growth.

“We need to come up with a new approach. If the government before this had focused on equitability of opportunities for the bumiputra, especially in the economy and education sectors, now, the focus will be on the equitability of outcomes,” he added.

Dr Mahathir said the government wants to produce a new bumiputra generation which will hold on to the moral values, such as integrity, hard work, dignity and strong national spirit to save the country and not to depend on foreigners.

“However, the SPV 2030 should not be looked at something to empower the bumiputra only,” he said.

“It is actually a guide to determine the policies, strategies and development incentives for the short, medium and long term.

“At the end, the government’s job is to ensure all Malaysians, regardless of race, reach a decent standard of living by 2030,” he added.