

Sukuk Prihatin bonds to help boost economy

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PUTRAJAYA: The RM500 million Sukuk Prihatin Islamic bonds issued yesterday was in response to the people's wish to help the government rebuild the economy post-Covid-19.

Prime Minister Tan Sri Muhyiddin Yassin said the government had implemented a "bottom-up" approach in the issuance of Sukuk Prihatin to open up opportunities for the people and businesses to subscribe.

"This is a form of resource consolidation that reflects the solidarity of Malaysians in rebuilding the country's economy," he said at the launch of Sukuk Prihatin, which was witnessed by the Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah.

The King has agreed to become the Islamic digital bond's first subscriber.

The bond is part of the National Economic Recovery Plan (Penjana) to help the country's efforts to rebound in the aftermath of the Covid-19 pandemic.

Muhyiddin said there have been offers from "honest and sincere people" wanting to support the government's efforts to revive the country's economy, adding that those interested can subscribe online.

He said proceeds from the sukuk will be channelled to several initiatives that have been identified, including improving connectivity for rural schools, funding grants for research into infectious diseases and financing micro, small and medium enterprises, especially those managed by women. – Bernama



The King, flanked by Muhyiddin and Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz, at the launch of the Sukuk Prihatin Islamic bonds in Putrajaya yesterday. – **BERNAMAPIX**