

AMID PANDEMIC

# PM: ECONOMIC RECOVERY WILL CONTINUE

'Besides NIP and stimulus packages, govt has outlined 10 foundations to chart nation's future'

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**T**HE government will continue with its economic recovery agenda amid the backdrop of a promising future this year following the rolling out of the National Covid-19 Immunisation Programme (NIP).

Prime Minister Tan Sri Muhyiddin Yassin said in addition to the NIP and various economic stimulus packages, the government had also outlined 10 important foundations to chart the country's future.

These foundations, he said, en-

compassed the core of economic recovery, stimulating economic growth, education, reforming the health sector, Bumiputera agenda, food security, integrity, public safety and security, unity, as well as the digitalisation of Malaysia.

"For this purpose, the Shared Prosperity Vision 2030 has been set as the policy benchmark aimed at achieving a decent standard of living for the people by 2030.

"I was also informed that the Domestic Trade and Consumer Affairs Ministry recently launched its own Five-Year Strategic Planning document for 2021 until 2025, which focuses on domestic trade development that is progressive, sustainable and empowers consumers.

"I hope the initiatives that will be implemented under this strategic plan will benefit all quarters, especially stakeholders in the domestic trade sector," he said during a visit to the ministry's headquarters here yesterday.

The prime minister was upbeat that Malaysia was on the right



Prime Minister Tan Sri Muhyiddin Yassin listening to a briefing by Domestic Trade and Consumer Affairs Ministry enforcement director Azman Adam on the Enforcement Command Centre during a visit to the ministry's headquarters in Putrajaya yesterday. BERNAMA PIC

path towards rejuvenating the economy, driven by the economic sectors and activities, most of which have been allowed to resume operations.

Apart from the implementation of the NIP to establish herd immunity against Covid-19, Muhyiddin said the government had also rolled out several economic stimulus packages to alleviate the economic challenges unleashed by the pandemic.

He said these included the Strategic Programme for Empowering the People and the Economy (Pemeraksa) initiative valued at RM20 billion, which is an extension of other economic stimulus packages, including the Prihatin Rakyat Economic Stim-

ulus Package (Prihatin), Pelan Jana Semula Ekonomi Negara (Penjana), the Prihatin Supplementary Initiative Package (Kita Prihatin) and the Perlindungan Ekonomi dan Rakyat Malaysia (Permai) assistance package.

"I hope the economic stimulus packages valued at RM300 billion or 20 per cent of the country's gross domestic product will help to lessen the burden of the people and support business sustainability, subsequently helping the economic recovery process of the country."

The pandemic, he said, made many nations, including Malaysia, realise that they must break away from doing things in the traditional manner.

"It is no longer business as usual. This is the time for the creation of new ideas that are more innovative. Among the measures to hasten the country's economic process is through the adoption of new technology.

"Hence, the MyDigital plan and the Malaysia Digital Economy Blueprint were introduced, which, among others, will drive the economic transformation in the public sector.

"To ensure the smooth implementation of the blueprint, the government has allocated RM21 billion over the next five years under the National Digital Network (Jendela), which serves as a platform to accelerate the nation's digital connectivity."