

RM7.2b IN BUSINESS LEADS FROM DUBAI EXPO

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Malaysia on track to surpass target of RM8-10 billion in potential business, says PM

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Prime Minister Datuk Seri Ismail Sabri Yaakob

MALAYSIA has generated more than RM7.2 billion in business leads with companies from several countries within the first two weeks of its participation in Expo 2020 Dubai.

Prime Minister Datuk Seri Ismail Sabri Yaakob, in a statement yesterday, hailed this development as the country embarks on its post-Covid-19 economic recovery.

"This total figure in potential trade and investment was garnered from 14 memoranda of understanding (MoUs), three letters of intent (LoIs) and two memoranda of cooperation (MoCs) between 14 Malaysian companies and their foreign counterparts.

"The foreign companies are

based in China, Egypt, India, Iran, Oman, Qatar, the United Kingdom, the United Arab Emirates and the United States.

"The MoUs cover the areas of block chain and Internet of Things, oil and gas, robotic and automated hatchery of freshwater aquatic creatures and biotechnology research, entrepreneurship within technology-intensive sectors, advisory services, technology transfer and training in unmanned aerial vehicle solutions, thermal and ultrasound technology, as well as in research and development and herbal extraction technologies.

"Meanwhile, the LoIs and MoCs cover the fabrication of 1,000

modular units of green smart homes, exclusive distributorship of unmanned surface vessels; artificial intelligence driven agriculture systems, and predictive maintenance of project solutions," he said.

Ismail Sabri expects the country's momentum at Expo 2020 Dubai to maintain for the next 25 weeks, anchored by various ministries and agencies, including state governments.

He was also confident that Malaysia would surpass its target of generating between RM8 billion and RM10 billion in business leads at the six-month expo.

"The Malaysia pavilion at Expo 2020 Dubai, which has been designed as a rainforest canopy and themed 'Energising Sustainability' has recorded approximately 50,000 visitors from Oct 1 to Oct 14.

"Heartfelt congratulations are due to the Science, Technology and Innovation Ministry for leading the country's participation in Expo 2020 Dubai and Malaysian Green Technology and Climate Change Centre as the implementing agency for this project," he added.

The Expo 2020 Dubai began on Oct 1 and will end on March 31 next year.