

TOLL RATES ON 4 HIGHWAYS WON'T BE RAISED

Govt to save RM4.3b in toll subsidies following restructuring of four highway concessionaires, says PM

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TOLL rates involving highways in the Klang Valley operated by four concessionaires will remain unchanged until the end of the respective concession periods.

Prime Minister Datuk Seri Ismail Sabri Yaakob announced this yesterday and said this was achieved after the government agreed to the proposed restructuring of the four highway concessionaires.

Among the four concessionaires are Ke-

sas Sdn Bhd which manages the Shah Alam Highway, and Syarikat Mengurus Air Banjir dan Terowong Sdn Bhd which manages the Stormwater Management and Road Tunnel system.

The other concessionaires are Sistem Penyuratan Trafik KL Barat Sdn Bhd and Lingkaran Trans Kota Sdn Bhd which manage the Western Kuala Lumpur Traffic Dispersal System and Damansara-Puchong Highway respectively.

“The restructuring exercise will see the toll rates remaining unchanged until the end of the concession periods, apart from reducing the compensation cost from Jan 1 this year until the end of the concession period.

“The government is expected to save at least RM4.3 billion in toll subsidies following the restructuring of the four high-

way concessionaires,” he said in a statement.

The restructuring exercise, he said, was implemented with the main objective of reducing the burden of the people without incurring the government financial implications at the same time.

“This is part of the government’s continuous efforts to ensure that Malaysian families are not burdened, especially with the increase in toll rates as stipulated in the concession agreements.

“The savings from the restructuring exercise can be used to improve the country’s infrastructure and other facilities for the well-being of the people in the country.”

The prime minister said the decision was made after a detailed study covering all aspects, namely the burden on highway users, the government’s obligations in line with the concession agreements, as well as the government’s financial burden.



Datuk Seri Ismail Sabri Yaakob