

## SOCIAL ENTREPRENEURSHIP BLUEPRINT 2030

# SOCIAL ENTERPRISES BOOST NATION, SAYS PM

They bring about socio-economic improvements, says Ismail Sabri

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**S**Ocial enterprises contribute to creating a prosperous, inclusive and sustainable nation, said Prime Minister Datuk Seri Ismail Sabri Yaakob.

He said with the support and help from the government, social enterprises had made several accomplishments, contributing to the national socio-economic development agenda.

He cited two examples of how social enterprises had brought about transformative societal and economic improvements.

"For example, (the) Helping Hands Penan Shop has helped to empower women from the Penan community, so they could get income by producing handicraft.

"MyMedikal Healthcare provides services to less fortunate groups who cannot get access to health services," he said at the launch of the Malaysia Social Entrepreneurship Blueprint 2030 (SEMy2030) here yesterday.

Present was Entrepreneur Development and Cooperatives Minister Tan Sri Noh Omar.

Realising the potential and the important role played by social enterprises in the country's socio-economic development, Ismail Sabri said the government had planned SEMy2030.

Comprising five enablers, five strategic thrusts, 20 strategies and 45 initiatives, SEMy2030 was aimed at empowering social entrepreneurs by helping them face future challenges, he added.

"Formulated by the ministry, SEMy2030 outlined a new direction for Malaysia on social entrepreneurship development.

Themed "Mainstreaming Social Entrepreneurship, Normalising Social Impact", the implementation of the blueprint is divided into two phases.

Phase One, from 2021 to 2025, will focus on strengthening the social entrepreneurship ecosystem.

The implementation of the second phase of the blueprint is expected to take place from 2026 to 2030 and will focus on mainstreaming social entrepreneurs.

Among the five targets outlined included the need to boost the number of social entrepreneurs from 400 to 5,000 by 2025, and to 10,000 by 2030.

This will help to create 95,000 jobs by 2030.

Other targets included boosting the sector's turnover from RM100 million to RM1.3 billion in 2025 and RM2.6 billion in 2030.

Ismail Sabri said: "I hope social enterprises can be recognised as a major contributor to developing Malaysia into a sustainable, inclusive and sustainable nation by 2030.

"Therefore, I hope all stakeholders in the public and private sectors, as well as investors and corporate bodies, give their support, cooperation and commitment to this effort.

"I also hope the younger generation, including graduates, could take part by sharing ideas, pooling their resources and coming together to strengthen social entrepreneurship in the country."