



Prime Minister Datuk Seri Ismail Sabri Yaakob presenting donations to senior citizens in conjunction with Chinese New Year in Bera, Pahang, on Saturday. BERNAMA PIC

CNY MESSAGE

Economy on track to recovery, says Ismail Sabri

KUALA LUMPUR: The economy is on the path of recovery based on the resumption of more than 90 per cent of activities in the economic and social sectors.

In his Chinese New Year message, Prime Minister Datuk Seri Ismail Sabri Yaakob said the recovery momentum would enable Malaysia's gross domestic product (GDP) to register a strong footing, where it would continue to expand between 5.5 per cent and 6.5 per cent this year.

Ismail Sabri said this was in line with the projection by the International Monetary Fund and the World Bank, which targeted economic growth of between six per cent and 5.8 per cent for the nation.

"The economic recovery is supported by the high Covid-19 vaccination rate, where almost the entire population has been inoculated against the virus.

"The recovery is also driven by the expansionary 2022 Budget valued at RM332.1 billion, normalisation of economic and social activities.

"The resumption of projects with high multiplier-effect and strong foreign demand, especially from trade partners, will

stimulate economic growth."

He said he hoped the Year of the Tiger would see all efforts implemented by the government to ensure the economic stability and wellbeing of the people were elevated and sustained for many years to come.

He said this year was the first time, after two years of being separated due to Covid-19 measures, that the Tiong Hua community was able to reunite with parents, relatives and loved ones to celebrate the Chinese New Year.

"I hope the community will use this opportunity to strengthen family ties. Please comply with standard operating procedures to ensure that we can continue with our lives while preventing the spread of Covid-19.

"I would like to also record my appreciation to the Chinese community, who are together with communities from other races, such as Malays, Indians, Kadazans, Dusun, Murut, Iban, Bidayuh and Melanau, as one Keluarga Malaysia;

"Let us pray that the new year will bring prosperity, happiness and good health to us all."