

'MyEzCOVER TO BE EXPANDED BEYOND CIVIL SERVICE'

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Vehicle insurance payment scheme to be introduced to staff of GLCs, GLICs and private sector, says PM

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THE MyEzCover scheme, which was introduced to help government staff pay their vehicle insurance in instalments, will be extended to those working in government-linked companies (GLCs), government-linked investment companies (GLICs) and the private sector soon.

Prime Minister Datuk Seri Ismail Sabri Yaakob said the programme, which was announced last month, was part of the government's commitment to protect the wellbeing of its permanent and contract staff, in line with the Malaysian Family aspiration.

"MyEzCover is a financing package through which instalments can be made for up to 10 months with no interest charges.

"Malaysian Family has been facing the burden of rising cost of living because of geopolitical factors and climate change," he said at the Keluarga Malaysia (Malaysian Family) myezcover.com programme under the Human Resources Ministry.

He said while the country's economic recovery had shown good progress, the global food supply chain had been affected by the Russia-Ukraine conflict,



Prime Minister Datuk Seri Ismail Sabri Yaakob (centre) launching the Keluarga Malaysia myezcover.com programme in Putrajaya yesterday. With him are Human Resources Minister Datuk Seri M. Saravanan (third from left) and Chief Secretary to the Government Tan Sri Mohd Zuki Ali (fifth from left). BERNAMA PIC

hurting the people's income, including government staff members.

Ismail Sabri said the situation had affected particularly those working in support services, which are the backbone of public administration.

Through myezcover.com, he said, vehicle owners could apply for vehicle insurance renewal online, and insurance cover note would be issued in five minutes.

Earlier, Human Resources Minister Datuk Seri M. Saravanan said some government staff members had resorted to taking personal loans and even sought *ah long* to pay for their car insurance.

"Some RM200 million in cash outflow used to repay loans annually was found to involve civil servants.

"MyEzCover aims to ease their burden, especially those in the B40 group, as they can pay for their car insurance in instalments."

Saravanan said he would discuss the details with the relevant agencies, including its implementation, once the scheme was expanded beyond the civil service staff members.

"We will probably start with GLCs such as PNB (Permodalan Nasional Bhd) and TM (Telekom Malaysia Bhd). Hopefully, we can start with offering the scheme to them by the end of this year."

Due to the costs, he said, many people skimped on car insurance and opted for a basic policy that did not cover windshield and flood damage, among others.

MyEzCover, he said, would enable car owners to better protect

their vehicles through monthly instalment payments. It also entitled them to a 10 per cent discount if they made full repayment through salary deduction via the National Cooperative Movement of Malaysia Bhd (Angkasa), he added.

The syariah-compliant scheme, set to benefit some 1.7 million government staff members, was implemented through a RM100 million allocation derived from the Social Security Organisation (Perkeso), MyAngkasa Amanah Bhd and A Tech Insure Sdn Bhd.

It was reported that the scheme would also be offered to government retirees and private sector employees, who could opt for monthly instalments or repayments in every three or four months.