



Prime Minister Datuk Seri Ismail Sabri Yaakob inspecting models of homes during the Jom Beli Rumah Carnival at the Mid Valley Exhibition Centre in Kuala Lumpur, yesterday. PIC BY MOHAMAD SHAHRIL BADRI SAALI

STAMP DUTY EXEMPTION

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i-MILIKI to boost house ownership

KUALA LUMPUR: The government has launched the Keluarga Malaysia Home Ownership Initiative (i-MILIKI) to help more people in the country own their first house.

Prime Minister Datuk Seri Ismail Sabri Yaakob said the i-MILIKI incentive is a stamp duty exemption that applies for instrument of transfers and loan agreements for the purchase of houses.

“Under this initiative, first-time buyers of houses priced RM500,000 and below will enjoy 100 per cent stamp duty exemption. First-time buyers of houses priced between RM500,000 and RM1 million will receive 50 per cent exemption in stamp duty.

“This stamp duty exemption applies for sale and purchase agreements entered since June 1 this year until December next year,” said Ismail Sabri in his speech at the launch of Home Ownership Programme and Jom Beli Rumah Carnival here yesterday.

Present were Housing and Local Government Minister Datuk Seri Reezal Naina Merican, Chief Secretary to the Government Tan Sri Mohd Zuki Ali, Sarawak Deputy Premier Datuk Seri Dr Sim Kui Hian, Media Prima Bhd Group chairman Datuk Seri Dr Syed Hussian Aljunid and the Malaysian Real Housing and Developers’ Association (Redha) acting president Datuk

N.K. Tong.

“The i-MILIKI initiative is to support the Home Ownership Campaign (HOC) that was introduced in 2019 and continues to be implemented today to assist first-time homebuyers to purchase a home,” Ismail Sabri said.

He also gave his assurance that the government would continue to strengthen efforts to build affordable homes for the B40 income group.

The government, he said, had embarked on several initiatives to build more affordable houses.

He said the initiatives included reactivating the National Affordable Housing Council, implementing HOC and the PRIMA’s rent-to-own scheme.