

SEMICONDUCTOR INDUSTRY REP'S VISIT

Clear policies key to attracting, retaining investors, says Anwar

KUALA LUMPUR: The government has an important role in enacting clear and integrated policies to attract and retain investors in Malaysia, said Prime Minister Datuk Seri Anwar Ibrahim.

In a Facebook post on Tuesday night, Anwar said the approach to dealing with the industry also needed to be instilled in a way that policies and initiatives created were in line with current and future needs.

He said these were among the things he shared during a courtesy visit by Semiconductor Industry Association (SIA) vice-president (global policy) Mary Thornton and her delegation.

"In this meeting, members took the opportunity to inform me about industry planning and recommendations in strengthening Malaysia's attractiveness as a destination for foreign investment, especially at the high-value chain level.

"Among other things, I explained the government's important approach, which encourages the private sector to lead skill centres as a step to overcome the issue of the new workforce not matching the needs of the industry," said Anwar, who is also finance minister.

He said the delegation also agreed that the ecosystem of small and medium enterprises



Prime Minister Datuk Seri Anwar Ibrahim (front row, centre) meeting Semiconductor Industry Association vice-president (global policy) Mary Thornton (front row, third from right) and her delegation in Kuala Lumpur on Tuesday. PIC FROM SOCIAL MEDIA

that contributed to the production chain of the world's major companies should always be emphasised and supported.

SIA has been the voice of the United States semiconductor industry for more than four decades and SIA members rep-

resent more than 99 per cent of the US semiconductor industry by revenue and nearly two-thirds of non-US chip firms. **Bername**