PM TO ANNOUNCE ECONOMIC MEASURES TODAY

These include ways to tackle ringgit depreciation

JOHOR BARU

PRIME Minister Datuk Seri Anwar Ibrahim is expected to announce several matters regarding the current affairs of the economy, including mitigating the depreciation of the ringgit, today.

Deputy Finance Minister Datuk Seri Ahmad Maslan yesterday said the announcement would be made at the launch of a programme at the Securities Commission Malaysia around noon.

"He is expected to make certain announcements related to economic matters. So, we wait for tomorrow (today)."

He said this after visiting Wisma Bank Simpanan Nasional (BSN) Johor here.

Present was Johor BSN director Mohamad Zulkarnain Ismail.

He said this when asked to comment on the depreciation of the ringgit and the Finance Ministry's plan to mitigate it.

Deputy Finance Minister Datuk Seri Ahmad Maslan (front row, centre) and Johor Bank Simpanan Nasional director Mohamad Zulkarnain Ismail (fifth from left) at Wisma Bank Simpanan Nasional in Johor Baru yesterday. BERNAMA PIC

On a separate matter, he said the third phase of the Rahmah Cash Aid (STR) would be paid before Hari Raya Aidiladha, involving 8.4 million recipients with an allocation of RM2.14 billion.

He said the three groups that would receive STR were households, involving a total of 3.9 million people; 1.2 million elderly people without a partner; and 3.3 million single people.

He said the STR distribution under the unity government was the largest in history compared with all the series of such assistance given by the previous government.

Appeals for those who were not selected could.be made at the counter of the Inland Revenue Board or online from July 1.

Ahmad said BSN was allocating RM900 million for the Kasih-Belia Micro Scheme, as well as small traders and women micro schemes this year.

He encouraged the public to take the opportunity to obtain financing of between RM5,000 and RM50,000.

He said RM1.6 billion for the micro, small and medium-scale entreprise financing scheme had been distributed to 72,000 beneficiaries from 2020 to now. Bernama