

PM: FISCAL POLICIES YIELDING RESULTS

Govt committed to ensuring political stability and carrying out clearer economic policies, pledges Anwar

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PRIME Minister Datuk Seri Anwar Ibrahim has emphasised his commitment to ensuring political stability and implementing clearer economic policies.

Anwar yesterday said the cabinet would expedite the implementation of government projects and streamline business approvals, such as applications for skilled expatriates.

This was to ensure that Malaysia continued to drive inclusive and sustainable growth in an open economy that valued free financial flows, he said.

“Do not worry. It is my responsibility to ensure political stability and clearer economic policies.

“Despite the challenges inher-

ited by the government, early economic indicators show that the government’s fiscal policies and measures from the 2023 Budget are yielding results.

“For instance, Malaysia achieved robust growth of 5.6 per cent in the first quarter of 2023 (compared with the 2023 projection of 4.0-5.0 per cent) and reduced the unemployment rate to 3.5 per cent (compared with the highest level of 5.2 per cent in May 2020).”

Anwar said this at the launch of the Capital Market Graduate Programme (CMGP) here.

He also unveiled the official name for the CMGP initiative.

To be known as investED, NextGen Capital Market Talent, the initiative will help improve the knowledge and employability of 9,000 university graduates, especially for the capital market industry, over three years from this year.

The initiative is expected to provide jobs for 600 graduates over three years.

This will be done via job placements and on-the-job training provided by capital market firms under investED’s Leadership Programme.

Another 2,400 graduates will also benefit from investED’s Foundation Programme, a structured certification programme managed by the Securities Com-



Prime Minister Datuk Seri Anwar Ibrahim at the launch of the Capital Market Graduate Programme in Kuala Lumpur yesterday. With him are (from left) Higher Education Minister Datuk Seri Mohamed Khaled Nordin, Securities Commission executive chairman Datuk Seri Dr Awang Adek Hussin and Deputy Finance Minister Datuk Seri Ahmad Maslan. BERNAMA PIC

mission’s learning arm, the Securities Industry Development Corporation.

Anwar also urged companies offering internships to students to ensure that interns were given a reasonable allowance.

He said the government would not set a policy on the amount to

be paid because industrial training was not compulsory.

“We understand that internship is not a regular job but an opportunity for early exposure to work.

“But we should still give an allowance to cover transport and food expenses.

“When I was the opposition leader, I also hired interns for the office with an additional RM1,800 allowance given by the then government. I had to seek funds to pay at least RM1,000 to the interns then.”