



Prime Minister Datuk Seri Anwar Ibrahim speaking to Saudi captains of industry in Jeddah on Thursday.
PIC COURTESY OF PRIME MINISTER'S OFFICE

ROUNDTABLE MEETING

PM WOOS INVESTORS WITH STABILITY PLEDGE

Days of political uncertainty over as nation offers dynamic business approach, Anwar tells Saudis

JEDDAH

SAUDI investors have been given the assurance that the days of political uncertainty in Malaysia were over, and that they can expect stability with a more progressive and dynamic approach to business from the current administration.

At a roundtable meeting on Thursday, Prime Minister Datuk Seri Anwar Ibrahim told the Saudi captains of industry that the ruling government, which held a two-thirds majority in Parliament, was here to stay, making Malaysia a sound and attractive destination for foreign investors.

Anwar said his administration, while committed to ensuring good governance, was also laser-focused on putting the country on a more vibrant and progressive economic path.

The prime minister engaged with some 20 heads of companies from the kingdom, and discussed areas of cooperation and new sectors that they could explore in the country.

In an immediate reaction to



FARRAHNAZ KARIM

Anwar's assurances, Jeddah Chamber of Commerce and Industry chairman Sheikh Mohammed Yousuf Naghi said the business community was encouraged by the political stability now in place in Malaysia, and were looking forward to taking their ventures to the next level.

"Malaysia is an inspiration for reforms. We are most happy to see political stability in the country.

"We have common issues like food security. Going forward, we will be looking at renewable energy, and we hope Saudi investors can engage in joint ventures by tapping into Malaysia's know-how," he said.

Anwar was told at the meeting that Kuala Lumpur could expect a Saudi business delegation to make its way over in about four months.

Among the sectors in Malaysia that the Saudi businessmen said they were keen on exploring, were the manufacturing of microchips and semiconductors, medicare and education.

Anwar also heard from Malaysian businessmen in the

kingdom of their extensive involvement in Saudi Arabia's mega engineering project — the futuristic city of NEOM — and the abundance of opportunities awaiting players from Kuala Lumpur.

Present at the meeting were Foreign Minister Datuk Seri Dr Zambry Abdul Kadir, Communications and Digital Minister Fahmi Fadzil, Malaysian Ambassador to Saudi Arabia Datuk Wan Zaidi Wan Abdullah and Foreign Ministry secretary-general Datuk Seri Amran Mohamed Zin.

Anwar and Sheikh Mohammed Yousuf also witnessed the exchange of four signed Memoranda of Understanding between Malaysian and Saudi Arabian companies on Thursday night.

Tan Sri Syed Zainal Abidin Syed Mohamed Tahir led Dagang NeXchange Bhd in the exchange with Ajlan and Bros Holding Group Company.

The other MoUs were between KLICC and Wadi Makkah Knowledge Company Mobilityone Sdn Bhd and Nad/Nesma Co. Ltd, and Qhub International Sdn Bhd and Eromman Technologies.

Anwar is in Saudi Arabia on a three-day official visit.

Page 1 pic: Prime Minister Datuk Seri Anwar Ibrahim arriving for a meeting with Saudi businessmen and a ceremony to exchange several memoranda of understanding in Jeddah on Thursday.