

FOUR-DAY VISIT

PM: ABU DHABI CROWN PRINCE IN TALKS OVER 1MDB ISSUE

Discussions with Sheikh Khaled to also focus on investments, Anwar tells Dewan Rakyat

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THE government will continue discussions with Abu Dhabi Crown Prince Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, who is also the Abu Dhabi Executive Council chairman, to resolve the 1Malaysia Development Bhd issue.

Prime Minister Datuk Seri Anwar Ibrahim yesterday said the discussions would be carried out following the crown prince's

four-day visit to Malaysia until tomorrow.

"It is widely known that the crown prince's visit (to Malaysia) is to bring the discussions forward. It also includes investment purposes."

Anwar said: "The 1MDB settlement with International Petroleum Investment Company (IPIC) will involve an additional revenue of US\$1.8 billion for the country."

He said this during a question-and-answer session at the Dewan Rakyat.

He was responding to a question from opposition leader



Prime Minister Datuk Seri Anwar Ibrahim meeting Abu Dhabi Crown Prince Sheikh Khaled bin Mohamed bin Zayed Al Nahyan at the Parliament building yesterday. BERNAMA PIC

Datuk Seri Hamzah Zainudin (Perikatan Nasional-Larut) about new policies that had been implemented to boost the economy.

In February, IPIC and Aabar Investments PJS agreed to pay US\$1.8 billion to the Minister of Finance (Incorporated) and 1MDB.

Anwar also told the house that the government's reforms in gov-

ernance had benefited the economy.

Approved investment in the first quarter of 2023 amounted to RM71.4 billion, a 60 per cent increase from the corresponding period last year.

"Malaysia's economy recorded a growth of 5.6 per cent in Q1 this year, better than Indonesia (five per cent), China (4.5 per cent) and

Vietnam (3.3 per cent).

"The growth is also stronger than Bank Negara Malaysia's projection of between four and five per cent for 2023.

"The confidence in the government's economic management is also proven by Fitch (February 2023) and Moody's (April 2023), which maintained Malaysia's credit rating."