

# NAJIB FAILS TO LIFT MAREVA INJUNCTION

Federal Court panel says no appealable error made by lower court, orders former PM to pay RM30,000 in costs

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**D**ATUK Seri Najib Razak has failed in his final bid to set aside a Mareva injunction obtained by SRC International Bhd and one of its subsidiaries to restrain him from transferring or selling any of his assets totalling RM42 million.

A three-member panel of the Federal Court led by Datuk Nallini Pathmanathan yesterday dismissed the appeal and ordered

Najib to pay RM30,000 in costs.

She said there was no appealable error made by the lower court in granting the Mareva injunction which warranted the apex court's intervention.

A Mareva injunction is a temporary order which restrains the defendant from disposing of assets until the determination of the case between the plaintiff and the defendant.

On March 24, the court granted the Mareva injunction to the companies and directed Najib not to remove, dispose of, deal with or diminish the value of any

ASSETS in and outside of Malaysia up to the value of RM42 million, pending the final determination of the lawsuit they had filed against him.

Besides that, the former Pekan member of parliament is only entitled to withdraw up to RM100,000 per month for his living expenses and legal fees.

This prompted Najib to file an appeal in the Court of Appeal, which was dismissed.

Najib went on to appeal to the Federal Court.

SRC International and its subsidiary, Gandingan Mentari, filed the lawsuit against Najib last year, claiming that, he had committed a breach of trust, misused his power, benefited personally from the SRC International funds and misappropriated the funds.

The suit is pending at the Kuala



Former prime minister Datuk Seri Najib Razak failed in his final bid to set aside the Mareva injunction obtained by SRC International and one of its subsidiaries, yesterday. FILE PIC

Lumpur High Court.

Najib, 70, is serving a 12-year jail sentence after the Federal Court in August last year upheld

his conviction, the jail sentence and RM210 million fine for misappropriating RM42 million in SRC International funds.