



Prime Minister Datuk Seri Anwar Ibrahim meeting Abu Dhabi Investment Authority managing director Sheikh Hamed Zayed Al Nahyan in Abu Dhabi on Thursday. BERNAMA PIC

PM'S WORKING VISIT

MALAYSIA, UAE RAMP UP INVESTMENT COOPERATION

Pact will improve bilateral ties, enable both nations to achieve greater progress, says PM

ABU DHABI

MALAYSIA and the United Arab Emirates will solidify their investment cooperation to boost their relations and achieve greater progress, said Prime Minister Datuk Seri Anwar Ibrahim.

He said investment cooperation between the two nations was consolidated through a memorandum of understanding signed between the Malaysian Investment Development Authority (Mida) and the UAE International Investment Council.

He said both countries reached an agreement to collaborate on sustainable energy through an MoU between Mida and the Abu Dhabi Future Energy Company PJSC (Masdar).

The objective of the partnership is to establish renewable energy capacity worth US\$8 billion (RM37.8 billion) with a capacity of 10 GW in Malaysia by 2025.

Anwar said Malaysia-UAE cooperation in trade and invest-

ment was boosted with the appointment of Petronas president and chief executive officer Tan Sri Tengku Muhammad Taufik as Malaysia-UAE Business Council chairman, with Mubadala Energy senior vice-president Rashid Alblooshi representing the UAE in the council.

"Malaysia and the UAE will continue to explore closer cooperation and relations to strengthen the economies of both countries," he said in a Facebook post.

Anwar is on a two-day working visit to the UAE. He arrived in the country at 5am on Thursday.

On Thursday, the prime minister had a meeting with UAE President and Abu Dhabi Ruler Sheikh Mohamed Zayed Al Nahyan at the Qasr Al Shati'-Palace.

Anwar was accompanied by Foreign Minister Datuk Seri Dr Zambry Abdul Kadir and Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

Anwar said the meeting was an opportunity to exchange views and ideas on global issues and to discuss ways to strengthen cooperation and relations.

"Especially in economy, trade, investment, renewable energy, food security and other issues that can help meet both countries' vision for a sustainable and prosperous future."

Anwar also had a meeting with UAE Investment Minister Mo-

hamed Hassan Al Suwaidi.

The prime minister also had an informal session with Lulu Group International chairman and managing director M.A. Yusuff Ali, Abu Dhabi Investment Authority managing director Sheikh Hamed Zayed Al Nahyan and Mubadala Group chief executive officer Khaldoon Al Mubarak.

Anwar also attended a roundtable conference with UAE's captains of industry.

On Thursday, Anwar received a phone call from Saudi Crown Prince and Prime Minister Mohammed bin Salman bin Abdulaziz Al Saud. They discussed bilateral relations and opportunities for development.

"A number of issues of common interest were discussed," the Saudi Press Agency reported.

Malaysia and Saudi Arabia established diplomatic ties in 1961.

Saudi Arabia is Malaysia's largest trading partner in the Middle East, with total trade valued at more than US\$10 billion last year.

Malaysian officials have expressed intentions to strengthen ties and explore new areas of cooperation with Saudi Arabia.

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Page 1 pic: Prime Minister Datuk Seri Anwar Ibrahim meeting United Arab Emirates President Sheikh Mohamed Zayed Al Nahyan in Abu Dhabi on Thursday.