

'1MDB funds traceable to Najib's personal accounts'

KUALA LUMPUR: Bank Negara Malaysia (BNM) analyst and 47th prosecution witness Adam Ariff Mohd Roslan, 29, concluded his testimony in former prime minister Datuk Seri Najib Abdul Razak's RM2.3 billion 1Malaysia Development Berhad (1MDB) graft trial yesterday.

He said the disbursement of funds raised by 1MDB and its related firms were transferred through the banking system of multiple foreign jurisdictions between September 2009 and December 2014, during which a portion of the proceeds from 1MDB and its related firms were transferred back into Najib's two AmIslamic Bank accounts.

Adam Ariff said the funds raised by 1MDB and its related companies were identified and the disbursement of its proceeds was segregated into four phases - Good Star, Aabar-BVI, Tanore and Options Buyback.

In the first phase, RM60,629,839

> Money was moved through banking system of multiple foreign jurisdictions in four phases, says BNM analyst

transferred into Najib's private account from a Riyadh Bank account in Saudi Arabia between Feb 23 and June 14, 2011 was traceable to a RM5 billion Islamic bond or Islamic medium-term notes issued in May 2009 by 1MDB predecessor Terengganu Investment Authority Berhad and a RM2.5 billion loan that 1MDB took on in 2010, Bernama reported.

Adam Ariff said in the second phase, RM90,899,927 transferred from Blackstone Asia Real Estate Partners' Standard Chartered Bank account in Singapore to Najib's account between Oct 30 and Nov 20, 2012 was traceable to 1MDB

subsidiary 1MDB Energy (Langat) Limited's bond issued in 2012.

He added that in the third phase, RM2,081,476,926 transferred from Tanore Finance Corporation's Falcon Private Bank account in Singapore to Najib's account between March 21 and April 10, 2013 was traceable to 1MDB subsidiary 1MDB Global Investment Limited's US\$3 billion bond issued in 2013.

He said in the fourth phase, RM4,093,500 transferred from Blackrock Commodities (Global) Limited's DBS Bank account in Singapore to Najib's account in one single transaction on June 23, 2014

could be traced back to a US\$250 million loan borrowed by 1MDB subsidiary 1MDB Energy Holdings Limited (1MEHL) in 2014.

Adam Ariff also said under the same phase, RM45,837,485 transferred from Vista Equity International Partners Limited's Amicorp Bank account in Barbados to Najib's account between Oct 23 and Dec 19, 2014 was partially traceable to a US\$975 million loan borrowed by 1MEHL in 2014.

"Based on banking documents and information obtained from the investigation officer, it was found that the specified funds received by Najib in his two personal accounts at AmIslamic, are traceable to the proceeds raised by 1MDB and its related companies."

Najib, 70, is facing four charges of using his position to obtain bribes totalling RM2.3 billion belonging to 1MDB and 21 charges of money laundering involving the same amount.