

NAJIB RECEIVED OVER RM60.6M, COURT TOLD

Saudi prince's account used to transfer money belonging to 1MDB, says BNM analyst

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DATUK Seri Najib Razak received more than RM60.6 million from a Saudi royal in 2011, the High Court heard yesterday.

Bank Negara Malaysia (BNM) analyst Adam Ariff Mohd Roslan said the former prime minister received the money from Prince Faisal Bin Turkey Bin Bandar Al-saud in two tranches between Feb 23 and June 13, 2011 from the latter's Riyadh Bank.

However, the 29-year-old analyst believed that the Riyadh Bank account was a "pass-through" account to transfer money belonging to 1Malaysia Development Bhd (1MDB).

Adam Ariff said Good Star Ltd, an entity owned by Low Taek Jho, previously sent millions of funds to the same account in Riyadh Bank, purportedly owned by Prince Faisal.

He said the Riyadh Bank account received US\$12.5 million on Feb 18, 2011, and US\$12 million on June 10 the same year from Good Star.



Former prime minister Datuk Seri Najib Razak is facing four charges of using his position to obtain bribes totalling RM2.3 billion from 1MDB funds and 21 charges of money laundering involving the same amount. BERNAMA PIC

"Najib received US\$10 million on Feb 23, 2011, and US\$10 million on June 13 into his personal bank account.

"It is believed that this account (Riyadh Bank) is a pass-through account to transfer money from Good Star due to the timing of its transactions," he said when testifying in Najib's corruption trial for misappropriating RM2.3 billion from 1MDB before presiding judge Datuk Collin Lawrence Sequerah.

Earlier, the 47th prosecution witness testified that Low, through Good Star, received US\$810 million belonging to the

sovereign wealth fund in a span of three years.

He disclosed that 1MDB transferred US\$700 million and US\$110 million into the RBS Coutts account belonging to Good Star in 2011.

Adam Ariff said Good Star's account was empty prior to the US\$700 million remittance from 1MDB.

Najib, 70, is facing four charges of using his position to obtain bribes totalling RM2.3 billion from 1MDB funds and 21 charges of money laundering involving the same amount.

Hearing continues.