

Majlis Perasmian Ibu Pejabat GXBank

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Dato' Seri Anwar bin Ibrahim
Perdana Menteri

Ogos Jumaat



KUALA LUMPUR; GX Bank Bhd (GXBank), a digital bank led by Grab, plans to invest RM1.5 billion in Malaysia over the next five years.

The planned investment includes the “GX Untuk Semua” initiative-launched by Prime Minister Datuk Seri Anwar Ibrahim yesterday - to enhance Malaysia’s role in digital banking.

GXBank, which is regulated by Bank Negara Malaysia and protected by Perbadanan Insurans Bhd Malaysia for up to RM250,000 per depositor, commenced operation on Sept 1 last year and is the country’s first digital bank.

The bank claimed to have earned the trust and support of 100,000 users within two weeks of its debut in November last year.

By the end of last month, it amassed more than 750,000 customers who had set up more than 800,000 Savings Pockets.

These customers have collectively conducted more than 13 million transactions via GX Card and QR code.

Anwar said to keep pace with regional peers, the transformation of digital banks in Malaysia must be expedited and well-supported.

He added that regionally, Malaysia was not among the early adopters of digital banking and was trailing in several aspects.

Therefore, he said the government, through the Investment, Trade and Industry Ministry and the Digital Ministry, had taken measures to ensure that digital banks are no longer hindered by lengthy regulations and processes.

“GXBank and other digital banks must implement changes quickly and efficiently. Indeed, the journey is a thousand miles, but if we follow a slow pace, we will fall behind as we have not started with the required speed,” he said at the launch of the GX Bank headquarters and GXBank Centre of Excellence.

“In this context, I am proud of GXBank for starting and progressing at a faster pace.”

Also present were Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz and Digital Minister Gobind Singh Deo.

Anwar said for long-term sustainability, it was important for digital banks to be more inclusive and address the needs of the public.

He expressed full confidence that GXBank would successfully meet this challenges and grow as a successful digital bank in Malaysia.

Meanwhile, the “GX Untuk Semua” initiative is designed to focus on nurturing local tech talent and developing core competencies, best-in-class industry practices and innovative solutions.

The initiative will leverage the latest technology to address financial access and sustainable solutions for the underserved.

It will also encourage tech entrepreneurship and provide opportunities for tech-based solutions to be explored for tomorrow’s digital finance needs,

GXBank chair Datuk Zaiton Mohd Hassan said backed by a talented workforce of more than 98 per cent Malaysians, the bank was at the forefront of addressing real financial needs of all Malaysians.

She added that the “GX Untuk Semua” initiative aimed to help build this pipeline by cultivating future potential through new early career programmes.

“While we are excited to introduce the initiative, it is more than a national aspiration or a tech hub to us. It also symbolises the many big and small financial dreams of every Malaysian that we hope to help fulfil,” she added.

Prime Minister Datuk Seri Anwar Ibrahim (centre) signing the plaque to mark the official launch of the GX Bank Bhd (GXBank) headquarters and GXBank Centre of Excellence in Petaling Jaya yesterday. With him are Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz (second from left), Digital Minister Gobind Singh Deo (third from right) and GXBank chair Datuk Zaiton Mohd Hassan (third from left). Pic BY HAIRUL ANUAR RAHIM