



Prime Minister Datuk Seri Anwar Ibrahim at the Malaysia Commercialisation Year Summit in Kuala Lumpur yesterday. BERNAMA PIC

MALAYSIA COMMERCIALISATION YEAR SUMMIT

PM: We are on track to achieve economic growth

KUALA LUMPUR: Malaysia is on track to achieve economic growth despite the challenges posed by geopolitical issues and external economic risks, said Prime Minister Datuk Seri Anwar Ibrahim.

He said the government is mindful of these issues and will assess the impact from time to time.

"Now we are on track (to achieve economic growth), but we are also mindful of the geopolitical and external impact on our economy. We will try to assess this from time to time," he said after the launch of the Malaysia Commercialisation Year Summit here yesterday.

The gross domestic product was estimated to have expanded 5.8 per

cent in the second quarter of 2024. The actual figure will be announced by Bank Negara Malaysia on Friday.

Earlier, Anwar said the nation had broken through barriers and achieved results beyond expectations.

"This is outside the projections presented by all parties. I thank the people, professionals and investors for their hard work. This will give us the opportunity to rise as a strong nation."

Anwar said Malaysia's 36th position on the Global Innovation Index did not reflect the country's potential, especially given its early foundation in innovation.

In the Global Startup Ecosystem

Report 2024, Malaysia is among the top 30 ecosystems in the emerging ecosystems category.

Anwar acknowledged the achievement as a promising start but cautioned that other nations' initiatives highlight the vast opportunities Malaysia has yet to capitalise on.

"I hope there will be a strong push and determination to elevate this ranking in any way possible.

"In my view, the KL20 action plan outlines what we have yet to achieve. Therefore, the Science, Technology and Innovation Ministry needs to find ways and establish networks not only within the country but also internationally to reach this goal," he added.