

RM50 MILLION FOR UNIT TRUST INITIATIVE

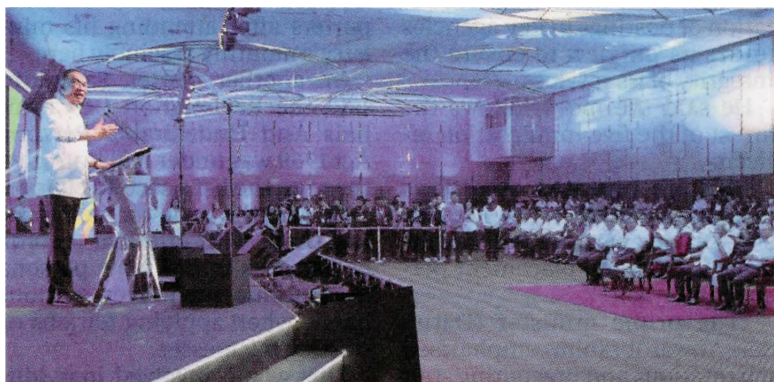
PM Launches campaign to get youngsters to develop financial acumen

AMALIA AZMI
SHAH ALAM
news@nst.com.my

PRIME Minister Datuk Seri Anwar Ibrahim yesterday announced a RM50 million joint allocation between the government and Permodalan Nasional Bhd (PNB) over a period of five years for the *Celik Madani: Celik Kewangan Belia* initiative.

Anwar, who is also finance minister, said the initiative would see RM50 being credited to the Amanah Saham Nasional Bhd (ASNB) accounts of higher education students, including those studying in vocational institutes.

However, the goal is to develop the financial acumen of the future generation, empowering them to make informed financial decisions well into their future.



Prime Minister Datuk Seri Anwar Ibrahim says half of the RM50 per student contribution will come from the government, and the other half will be sponsored by PNB and other corporate companies. PIC BY FAIZ ANUAR

"This programme targets to benefit 200,000 students annually," he said at the launch of the 2024 Malaysia Unit Trust Week (MSAM) here yesterday.

In attendance were PNB group chairman Raja Tan Sri Arshad Raja Tun Uda, Selangor Menteri Besar Datuk Seri Amirudin Shari and Speaker Lau Weng San.

The *Celik Madani: Celik Kewangan Belia Madani* initiative aims to ensure that Malaysian youths initiate their financial planning early and continue to uplift their financial lives as they save and invest with ASNB.

Under this initiative, Anwar said half of the RM50 per student contribution would be sponsored by the government, while the other half would be sponsored by PNB and other corporate companies.

"The sum of RM50 will be credited into the Amanah Saham Bumiputera or Amanah Saham Malaysia accounts of higher education students, where this amount will be locked for five years."

He expressed confidence that PNB and ASNB were capable and on the right track to strengthen the financial position of the people.