

GAS INDUSTRY IN SARAWAK

# PETRONAS, PETROS CONCLUDE TALKS

Details and legal implications being worked out, says Anwar

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**D**ISCUSSIONS between Sarawak's Petroleum Sarawak Bhd (Petros) and Petroliam Nasional

Bhd (Petronas) on gas distribution rights in the state have concluded, Prime Minister Datuk

Seri Anwar Ibrahim said.

Anwar said he had met Sarawak Premier Tan Sri Abang Johari

Openg to address the matter.

"The discussions are settled, but we're now working on the details, including the parameters and legal implications," he told reporters after launching the National Artificial Intelligence Office at the Malaysia International

Trade and Exhibition Centre here yesterday.

Anwar, however, did not state when the outcome of the talks would be announced.

Sarawak had announced that Petros would take over from Petronas all natural gas trading activities in the state from July 1 this year.

State Utility and Telecommunication Minister Datuk Seri Julaihi Narawi had said the transition period for the takeover would be until January next year.

Julaihi added that Petros and Petronas also agreed to sign a agreement to acknowledge Petros as the sole gas aggregator in the state under the Distribution of Gas (Amendment) Ordinance 2023.

Petronas, however, requested a delay, citing potential disruptions to operations of liquefied natural gas plants in Bintulu.

The state government agreed to a three-month extension to Oct 1.

On Sept 24, the state government, Petros and Petronas said the talks on gas distribution in

the state would conclude soon.

They said Petronas was not considering legal action against the state government and Petros, and all parties respected and abided by federal and state laws.

The joint statement followed a high-level meeting attended by Abang Johari, Petronas president and group chief executive officer Datuk Tengku Muhammad Taufik Tengku Aziz, State Secretary Datuk Amar Abu Bakar Marzuli, and Petros chief executive officer Datuk Janin Girie.

Abang Johari, in October, said Petronas had concluded negotiations with Petros.

He had said Petronas had unofficially informed Julaihi that it had agreed in principle that Petros serve as the sole gas aggregator in the state.

He added that Petros and Petronas would hold further talks to finalise the formula and principle of the gas distribution.

On Wednesday, Abang Johari said the prime minister would announce a resolution to the issue.