

ACTION TAKEN

Ministry: Najib yet to settle RM1.7 billion in unpaid taxes

KUALA LUMPUR: Former prime minister Datuk Seri Najib Razak has still not settled nearly RM1.7 billion in unpaid taxes.

The Finance Ministry said the matter has not been resolved and the Inland Revenue Board (IRB) had taken action.

"Proceedings are ongoing. The

next hearing is set for July 29 at the Insolvency High Court in Kuala Lumpur," the ministry said in a parliamentary written reply to R.S.N. Rayer (Pakatan Harapan-Jelutong).

Rayer had asked the finance minister to state whether Najib had settled his income tax arrears

of nearly RM1.7 billion owed to the IRB.

On Oct 16 last year, the Federal Court ruled that Najib must settle RM1.69 billion in unpaid taxes after dismissing his appeal to quash the High Court's decision.

The government, through the IRB, filed a suit against Najib on

June 25, 2019 asking him to settle unpaid taxes with interest of five per cent a year from the date of judgment, as well as costs and other relief the court deemed fit.

In July 2020, the High Court allowed the IRB's application for a summary judgment in the suit. Najib was ordered to pay the sum.