

# Potential RM45b German investments on the table

**BERLIN:** Malaysia has received impressive support and recognition from Germany's leaders and captains of industry, with potential investments worth RM45.4 billion, said Prime Minister Datuk Seri Anwar Ibrahim.

He added that during his meeting with his German counterpart Chancellor Olaf Scholz they discussed the progress of Malaysia-Germany relations, particularly economic cooperation, education, environment, export of palm oil and sustainability.

Anwar said they also exchanged views on the humanitarian crisis in Palestine and other global issues of mutual interest.

"The exchanges have been very frank, very fruitful and wide-

> Impressive support, commitment received not only from political leaders but also private corporations, says Anwar

ranging," he said at a dinner with Malaysian diaspora on Tuesday.

He also said the Malaysian delegation received impressive support from Germany's captains of industry.

"I was told by (Datuk Seri) Tengku Zafrul (Tengku Abdul Aziz) that it is rare to have an impressive array of CEOs, industry captains in large numbers coming to meet us. Some were in groups and some (came as) individuals. These

exchanges have been extremely useful to us."

Anwar said Malaysia has attracted potential investments of RM45.4 billion during his visit.

"The potential investments are from various industries such as semiconductors, aerospace, medical devices, chemicals and services."

He added that it was all possible due to the political stability that Malaysia has, as it is

important to investors.

"People must have confidence that we are staying for years. Political stability is very important for the government to bring the right policy to enable Malaysia to bring in more investments."

Earlier, more than 35 captains of industry and businesses joined a roundtable meeting with Anwar, who is also finance minister, Bernama reported.

Among those who attended were Siemens AG group CEO Roland Busch, B. Braun GmbH CEO Anna Braun and Melexis CEO Marc Biron.

Also present were Airbus Asia Pacific president Anand Stanley, Volkswagen Group Malaysia managing director Susanne Lehmann and Infineon Technologies AG COO Rutger Wijburg.

Representatives from the German Chamber of Commerce, the Malaysia-German Chamber of Commerce, and the German Association for Small and Medium-sized Enterprises were also present.

Foreign Minister Datuk Seri Mohamad Hasan and Investment, Trade and Industry Minister Tengku Zafrul, Malaysian Investment Development Authority CEO Datuk Arham Abdul Rahman and Malaysia External Trade Development Corporation CEO Datuk Mohd Mustafa Abdul Aziz were also in attendance.

There are over 700 German companies based in Malaysia, providing 65,000 jobs.

Germany has been Malaysia's largest trading partner among European Union member countries since 2000, while Malaysia is the largest trading partner for Germany among Asean member states.

In 2023, Malaysia's total trade with Germany increased by 5.9% to RM63.45 billion compared with RM59.87 billion in 2022.



Anwar with Turkish Ambassador to Germany Ahmet Basar Sen and Tengku Zafrul before *isyak* and *tarawih* prayers at the Sehittik Mosque in Berlin yesterday. - **BERNAMAPIC**