

ENHANCING ROLE IN GLOBAL SUPPLY CHAINS

Chinese investors keen to work with Khazanah to build next-generation Malaysian firms, says PM

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MALAYSIA'S strategic position and appeal as an investment destination, supported by a skilled workforce and government policies, are among the topics discussed by Prime Minister Datuk Seri Anwar Ibrahim with potential Chinese investors

yesterday.

Anwar, who is on a working visit to China, began the third day of his trip here with a dialogue session organised by Khazanah Nasional Bhd (Khazanah) yesterday morning.

The session brought together two Chinese investors, including representatives from Chengwei Capital, a leading venture capital firm with expertise and resources in the global semiconductor in-

dustry.

He also met with representatives from NRL Capital, a science and engineering company founded by individuals pivotal in the development of high-tech industrial clusters across China.

During the meeting, collaborations in technology and innovation investments in Malaysia were explored with the investors.

Anwar also held a roundtable session with 24 industry leaders.

In a post on his Facebook page, Anwar said the investors aimed to collaborate with Khazanah to build next-generation Malaysian companies and further strengthen the country's role in global supply chains, particularly in high-tech sectors.

"Such collaborations will drive the Madani Economy vision of fostering innovation and making technology accessible and inclusive for all."

For 15 years since 2009, China has been Malaysia's largest trading partner.

In 2023, total trade with China was valued at RM450.84 billion, contributing 17.1 per cent to Malaysia's global trade.

Up to September this year, the total trade was RM355.15 billion.

In the first half of this year, 15 manufacturing projects were implemented with investments totalling RM1.2 billion.