

## BOOSTING TRADE TIES

# PM TO MEET 'CHAEBOL' TO ATTRACT FDI

**Anwar making  
first official visit to  
South Korea at  
the invitation of  
President Yoon**

SEOUL

**P**RIME Minister Datuk Seri Anwar Ibrahim is expected to hold meetings with *chaebol* to attract more foreign direct investment (FDI) into Malaysia.

*Chaebol* refers to conglomerates or large companies in South Korea.

Malaysian ambassador to South Korea Datuk Mohd Zamruni Khalid said the prime minister's meetings with the *chaebol*



**SYARIFAH  
DAYANA  
SYED BAKRI**

are aimed at bringing in more foreign investment to Malaysia.

"This series of meetings is an effort to attract more FDI. Additionally, it is a step to strengthen trade relations between Malaysia and South Korea."

He said this during a meeting with Malaysian media representatives here yesterday, ahead of Anwar's first official visit to South Korea, at the invitation of President Yoon Suk Yeol.



*Malaysian ambassador to South Korea Datuk Mohd Zamruni Khalid says the conglomerates that the Malaysian delegation will meet are well-established in Malaysia.*

BERNAMA PIC

Anwar is expected to arrive about 10pm local time and will hold a bilateral meeting with Yoon at the Presidential Office in Yongsan today.

In a statement earlier, the Foreign Ministry said Anwar and Yoon will witness the exchange of three memoranda of understanding on Cooperation in Higher Education, Cooperation in the Field of Carbon Capture and Storage, and Cooperation in Cooperative Approaches (under Article 6, Paragraph 2 of the Paris Agreement).

Anwar will attend the Malaysia-South Korea Business Forum and meet captains of industry from South Korean companies.

Additionally, he will deliver a special address titled "Strategic Partners in a Complex World: Malaysia, Korea, and the Future of Asia" at the Seoul National University.

He will be accompanied by Foreign Minister Mohamad Hasan, Investment, Trade and Industry Minister Tengku Zafrul Abdul Aziz, Science, Technology and Innovation Minister Chang Li Kang, National Unity Minister Aaron Ago Dagang, and senior government officials.

According to Zamruni, the conglomerates that the delegation will meet are well established in Malaysia.

Zamruni said: "For example, if they invest in Malaysia through electronics operations, we will try to attract them to invest in other sectors such as electric vehicles."

Up to last month, trade between the two countries reached RM91.1 billion, with Malaysia's exports to South Korea totalling RM43.95 billion and imports from South Korea amounting to RM47.1 billion.

He added that South Korea is Malaysia's seventh-largest trading partner, while Malaysia is South Korea's 11th-largest trading partner, with an investment of RM61 billion through 616 projects.

In addition to meetings with the *chaebol*, Anwar will also deliver a speech at a business forum expected to be attended by more than 180 companies in South Korea.

Meanwhile, Zamruni said a session has been arranged for Anwar to meet the Korea Muslim Federation (KMF), an official body recognised as the umbrella organisation representing Muslims in South Korea.

He added that apart from engaging with KMF, the opportunity would also be used to donate copies of the Quran, with English and Korean translations, for KMF's use.