

# Sector largely not affected, says Anwar

**PUTRAJAYA:** Malaysia's semiconductor industry will not be significantly affected by the revised United States tariffs, said Prime Minister Datuk Seri Anwar Ibrahim.

He said the companies impacted were either US companies or ones that would continue to invest and produce in the US.

"Many of you brought up anxieties about the tariffs on semiconductors this morning. Before this, we were exempted," he said.

"Most of these companies are American companies or companies that will continue its investments and production in America.

"As of now, I think there is no effect. It's just that there are few that are excluded from the tariff conditions."

He cited the German-based Infineon Technologies AG, noting that the company, which is potentially investing RM30 billion in Malaysia, had sufficient demand in Europe.

"We are monitoring the situation," Anwar added.



*Datuk Seri Anwar Ibrahim*

He was speaking during his closing address at the first 2026 Budget engagement session between the government and nearly 300 stakeholders here yesterday.

Earlier, Finance Minister II, Datuk Seri Amir Hamzah Azizan said that the budget, to be tabled on Oct 10, would focus on enhancing Malaysia's competitive edge in high-value industries, such as semiconductors, renewable energy, the Islamic economy, digitalisation and artificial intelligence.

He added that it would also "raise the floor" through inclusive and targeted measures.