



Prime Minister Datuk Seri Anwar Ibrahim, who is also finance minister, speaking in the Dewan Rakyat yesterday. PIC FROM INFORMATION DEPARTMENT/FAMER ROHENI

EFFORTS SINCE 2018

RM29.7B LINKED TO 1MDB, SRC RECOVERED

Govt committed to getting back all misappropriated funds despite lengthy process

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THE government has recovered RM29.7 billion linked to 1Malaysia Development Bhd (1MDB) and SRC International Sdn Bhd since the Asset Recovery Trust Account was set up in 2018.

Finance Minister Datuk Seri Anwar Ibrahim said of the total, RM10.9 billion was recovered between 2022 and June 30 this year.

He said up to July 31 this year, RM42.17 billion had gone to debt repayment for 1MDB.

"This comprises RM15.44 billion from the ministry and Minister of Finance Inc, provided in the form of shareholder advances or loans, and RM26.73 billion

from 1MDB asset recovery proceeds.

"A total of RM28.93 billion was used to repay 1MDB's debt principal, while RM13.24 billion was allocated for interest payments and the company's other commitments," he said in a written parliamentary reply.

He was responding to a question by Datuk Seri Dr Wan Azizah Wan Ismail (PH-Bandar Tun Razak) about the total amount of public funds recovered by the government since 2022, including the return of assets linked to high-profile cases such as 1MDB.

Anwar said 1MDB's remaining debt, comprising principal and interest on sukuk Islamic Medium-Term Notes payable until 2039, amounted to RM9.02 billion, including RM5 billion in principal and RM4.02 billion in interest.

As for SRC International, the government paid RM5.35 billion to cover principal, interest and other financial commitments, he said.

He said the process of recovering funds linked to 1MDB and SRC International was ongoing.

"It is a complex and lengthy process that may take years as it not only involves cooperation between several domestic and foreign agencies from various countries, but also requires court proceedings and settlement negotiations."

"The government remains fully committed to continuing efforts to recover all misappropriated funds related to 1MDB and SRC,

with the ultimate goal of maximising returns to settle debts and fulfil the obligations of 1MDB and SRC within the stipulated timeframe."

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PRIME MINISTER DATUK SERI ANWAR IBRAHIM