

# No interference on Petronas decisions: PM

**KUALA LUMPUR:** Any decision on and review of upstream assets will be left entirely to Petronas, without political interference, said Prime Minister Datuk Seri Anwar Ibrahim.

He said Petronas is a corporate body recognised as one of the best companies in the world, and a long-term perspective must be considered, given the uncertainties in the global oil and gas market.

"Nonetheless, Petronas should take into account its asset portfolio. We see (Petronas has assets) in several countries, such as Brazil, where it has seven upstream, three development and four exploration blocks."

He said its operation in Canada, which is a strategic market, is due to its strength in a large natural gas reserve of around 50 trillion cubic feet.

Anwar was replying to a question from Datuk Muhammad Bakhtiar Wan Chik (PH-Balik Pulau) in the Dewan Rakyat yesterday regarding the rationale for implementing the rationalisation of Petronas's asset portfolio and its strategy to deal with global market uncertainties involving the sale of assets, such as in Canada and Brazil.

- Bernama