

HELPING THE LESS FORTUNATE

WAKAF ECONOMY DEAL IN THE WORKS

Govt finalising terms before signing agreement with Malay-owned firms, says PM

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SEVERAL Malay-owned companies have expressed willingness to support Malaysia's wakaf economy, said Prime Minister Datuk Seri Anwar Ibrahim.

He said the government was finalising terms before signing an agreement with the private companies.

Stressing the importance of contributions from individuals, he said the government had a responsibility to manage funds wisely.

Anwar, who is also finance minister, said he would not tolerate embezzlement of public funds, especially when some of the less

fortunate were willing to contribute to wakaf.

"People earning RM3,000 contribute RM100 to wakaf, while the wealthy steal hundreds of millions.

"Should we allow this to continue within the system, with excuses such as politics? This must be addressed.

"If this country is to be safeguarded and society is to progress, we must raise awareness. People should not wait until they are wealthy to contribute to wakaf," he said at the launch of the 2025 National Wakaf Month.

Anwar reiterated his commitment to fighting corruption and abuse of power, including in procurement processes.

"I will do everything in my power to eliminate these corrupt practices.

"In my two years as prime minister, I have never allowed such wrongdoing.

"I will never approve anything that undermines the true meaning, spirit and purpose of wakaf by permitting corruption."

He said wakaf, as rooted in Islam, meant to help the less for-

fortunate and address economic disparities.

He urged the Awqaf, Zakat and Haj Department to set an example of exemplary governance, truly embodying the spirit of wakaf.

He said RM30 million had been allocated to MyWaqafPTPTN, an education endowment initiative.

He said the initiative was jointly managed by Yayasan Wakaf Malaysia and the National Higher Education Fund Corporation.

"A second allocation is RM5 million as the initial capital for the establishment of Permodalan Wakaf Nasional Bhd (under the Wakaf Foundation).

"Any additional funding will depend on the national budget."

He said everyone had a role to play in contributing to society, alongside government aid.

He said in Islam, wakaf was a shared responsibility.

While the government has its duties, the people and the ummah also have a role to play, he said.

"Every effort, no matter how small, is valuable. Wakaf in Islam is exceptional because it mobilises society in all aspects of life."