

Dr M's sons declare more than RM1bil in assets

PUTRAJAYA: The total assets declared by former prime minister Tun Dr Mahathir Mohamad's two sons to the Malaysian Anti-Corruption Commission (MACC) amounted to over RM1bil, says its chief commissioner Tan Sri Azam Baki.

Tan Sri Mokhzani Mahathir and Mirzan Mahathir declared their assets to him personally he said.

He said Mokhzani's assets came up to about RM1bil.

"There are two parts here. His personal value was about RM360mil; with the rest comprising shares and other assets while

taking into account their liabilities.

"These are the assessments and analyses made by our officers towards the declared assets," he told a press conference here yesterday.

Azam said Mirzan's assets amounted to about RM246.2m.il with a personal value of RM120mil.

"They complied with the requests from the investigation officer and me to declare their assets, including shares.

"I am satisfied with the declaration by both," he said, adding that investigations are still ongoing.

Separately, Azam said the probe into the assets and finances of the late Tun Daim Zainuddin and his family members is proceeding as well.

He said graft busters had obtained information that the family had assets abroad.

This was based on information by international authorities outside of the country, he said.

"Indicators show there are assets outside the country, and we may have to trace this. If so, we will have to make an application to retrieve this," he said.

However, Azam acknowledged that the task would be challeng-

ing due to the different jurisdictions and legal frameworks in other countries.

A Sessions Court acquitted Daim on Nov 20, 2024, from a charge of failing to comply with a notice by not declaring his assets.

Daim, who was a former finance minister, died at the age of 86, a week before the court verdict.

MACC later said in a statement that its investigations under the MACC Act and the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act would still go on despite the acquittal.