

'Thousands of projects rolled out, not gimmicks'

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PUTRAJAYA: A total of 86.4 per cent of more than 3,000 approved projects since 2022 have been successfully implemented, contrary to claims that the government's investment initiatives were mere gimmicks.

Prime Minister Datuk Seri Anwar Ibrahim said the high implementation rate reflected the government's commitment to ensuring that every announced investment resulted in tangible outcomes.

"Out of 3,494 projects approved since 2022, 3,095 have begun operations. That's an implementation rate of 86.4 per cent.

"Some say these multi-billion ringgit investments yield no results. This is the evidence. These

projects are up and running.

"For 2023 alone, the implementation rate was 90.6 per cent. In 2024, it was 79.2 per cent.

"For the first quarter of 2025, 49.8 per cent of new projects are in progress," he said during the Prime Minister's Department's monthly assembly here yesterday.

Anwar said most approved investments were in the manufacturing sector, particularly in digital and green technologies, which are key growth areas for the future economy.

He said he had instructed Investment, Trade and Industry Minister Datuk Seri Tengku Zafrul Tengku Abdul Aziz to keep track of project implementation, whether they were in the Kulim Hi-Tech

Park, Johor, Sarawak, Sabah, the Klang Valley or Kuala Lumpur.

"These are not empty figures. These are real operations, real factories and real job opportunities."

On a related note, Anwar said the Invest Malaysia Facilitation Centre, set up under the Investment, Trade and Industry Ministry, had received 28,166 project applications, with an impressive resolution rate of 99.9 per cent.

"Credit must go to the civil service, the machinery behind this. When implementation is swift and efficient, we must acknowledge it.

"If there are a few complaints, that's to be expected. But don't portray the situation as though nothing is being done."