



Prime Minister Datuk Seri Anwar Ibrahim says the government will provide more funds for semiconductor research. REUTERS PIC

FUNDS, DIPLOMACY, EDUCATION

3 measures to boost country's semiconductor industry

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PETALING JAYA: The government yesterday announced three measures to ensure the competitiveness of Malaysia's semiconductor industry.

Prime Minister Datuk Seri Anwar Ibrahim said Malaysia was ready to provide stronger support to the National Semiconductor Strategy (NSS), particularly in developing "10+100" national champions.

The "10+100" initiative aims to build 10 Malaysian semiconductor and supply chain companies with revenues between RM1 billion and RM4.7 billion, and to nurture at least 100 more to approach the RM1 billion mark.

"First, we will unlock more catalytic capital to support early-stage research and development, product development, and ecosystem scaling.

"This includes a suite of targeted financing instruments, matching funds, and customised incentives, alongside continued investments by our government-linked investment companies, all aimed at strengthening local

semiconductor capabilities and advancing Malaysia's position in the global value chain," he said when closing the Asean Semiconductor Summit here yesterday.

Present were Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz and Human Resources Minister Steven Sim.

"Second, we will elevate our semiconductor diplomacy through deeper government-to-government cooperation, expanding market access for Malaysian firms and forging trusted technology partnerships.

"As Asean chair, Malaysia will lead efforts to strengthen regional collaboration, positioning Asean as a resilient and competitive hub in the global semiconductor value chain," he said.

Anwar said through the Collaborative Research in Engineering, Science and Technology and Human Resources Development Corporation, the government would strengthen industry-academia partnerships to build a future-ready workforce.