

Malaysia-Brazil offshore ties celebrated at dinner

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RIO-DE JANEIRO: Datuk Seri Anwar Ibrahim was feted to a dinner reception by Yinson here to celebrate the partnership between Malaysia and Brazil.

In a statement issued yesterday, the company said the event highlighted the recent achievement of one of its floating production storage and offloading units (FPSO) – Yinson’s third FPSO in Brazil – delivered to a client named Brava Energia.

An FPSO is a floating vessel used in the offshore oil and gas industry for extracting, processing, storing and offloading either oil or gas from subsea reservoirs.

FPSOs are crucial for accessing deep water or very remote locations where traditional fixed oil platforms are unfeasible.

Celebrating Yinson’s milestone on Saturday evening were Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz; Transport Minister Anthony Loke; Secretary of Petroleum, Natural Gas and Biofuels of Brazil’s Mines and Energy Ministry, as well as chairman of Petrobras Pietro Adamo Sampaio Mendes; and ambassador-designate of Brazil to Malaysia Daniella Ortega de Paiva Menezes, along with the senior leadership team from Yinson and Brava Energia.

Yinson Group executive chairman Lim Han Weng said that Yinson had invested in building three Brazilian FPSO assets, which would generate a total contracted value of over US\$12bil (RM50.65bil) until 2045.



Strong global links: Anwar delivering his speech at the dinner organised by Yinson Holdings Bhd in Rio de Janeiro. – Pic courtesy of Anwar’s Facebook page

“These projects are a result of close collaboration with our clients, partners, the Brazilian government, regulatory bodies and the local supply chain. It reflects what can be achieved when Malaysian and Brazilian ambition and capabilities come together,” he said.

Yinson Production CEO

Flemming Gronnegaard said: “Our partnership with Brava exemplifies true partnership. From design and construction to operations, we worked shoulder to shoulder, grounded in mutual respect, technical rigour and a shared vision for value creation.

“Our Brazilian projects have pioneered new frontiers in off-

shore energy, for example in energy efficient design and low carbon technology, setting new standards of innovation in the FPSO space globally.”

Yinson had previously hosted the Prime Minister here last November, when they celebrated solid Malaysia-Brazil ties as well as Yinson’s endeavours in Brazil.