

SEMICONDUCTOR

Malaysia to sign deal with Arm Ltd next week

PUTRAJAYA: Malaysia is set to sign a deal with UK semiconductor giant Arm Ltd next week, following talks with its largest shareholder, Masayoshi Son.

Prime Minister Datuk Seri Anwar Ibrahim said he spoke with Son earlier yesterday, and both parties had agreed on the terms, which are expected to be finalised soon.

“He requested that we proceed with the agreement and after reviewing some regulations, we have reached a consensus. We expect to settle everything next week,” he said after launching

the Singgah Madani programme and having lunch at Restoran Nasi Kandar Liga Maju here.

Present were Chief Secretary to the Government Tan Sri Shamsul Azri Abu Bakar, Domestic Trade and Cost of Living Minister Datuk Armizan Mohd Ali, and Minister in the Prime Minister’s Department (Federal Territories) Dr Zaliha Mustafa.

While no details of the agreement were disclosed, it is learnt that the deal is expected to strengthen Malaysia’s position in the global semiconductor industry.