

'FROM UNCERTAINTY'

PM: ECONOMY HAS SHIFTED TO RECOVERY

This reflects govt's fiscal discipline, says Anwar

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MALAYSIA'S economic trajectory has shifted from uncertainty to recovery, and from defensive measures to proactive restructuring, with steady growth, contained inflation and low unemployment, said Prime Minister Datuk Seri Anwar Ibrahim.

He said the progress reflected the government's focus on fiscal discipline and good governance — the foundations of Malaysia's strategy to weather global volatility and sustain long-term growth.

"We cannot predict every storm, but we can strengthen the vessel we sail in. And it is only through credible governance and stability that we can turn uncertainty into opportunity," he said at the Khazanah Megatrends Forum 2025 yesterday.

He said Malaysia's ongoing fiscal consolidation was an exercise in stewardship, ensuring that every ringgit of public funds was spent purposefully.

"Confidence grows when governments show the courage to

reform, while exercising prudence in spending strategically.

"Capital growth must always align with expansion driven by social justice — true to the spirit of Malaysia Madani."

Anwar said Malaysia's continued success would depend not on its stability, but its readiness to confront future disruptions.

"Every Malaysian generation has faced moments of uncertainty, from the Asian financial crisis to the pandemic. Each time, we have rediscovered resilience not through denial, but adaptation."

Anwar said Malaysia's approach to risk was rooted in good governance, which he described as the state's moral compass, ensuring leadership remained accountable and progress is never pursued at the expense of principle.

"Without it, risk becomes a licence for recklessness. With it, risk becomes key to innovation."

He said institutions such as Khazanah Nasional Bhd must continue to embody the philosophy of stewardship, balancing commercial returns with national development.

"Khazanah must also continue to champion inclusive development, ensuring the benefits of growth reach ordinary Malaysians.

"This alignment with the Madani philosophy — inclusivity and social justice — is what distinguishes meaningful prosperity from the illusion of wealth."