

DIVERSIFICATION

Malaysia exploring new markets for semicon industry

TIANJIN: Malaysia is exploring new markets for the semiconductor industry as part of diversification efforts to move into new and non-traditional markets, said Prime Minister Datuk Seri Anwar Ibrahim.

He said China had advanced phenomenally in this field and Malaysia was eager to learn and explore possible collaborations with its Chinese counterparts.

"Malaysia is fortunate to become the hub of semiconductors in Southeast Asia... with more than 60 per cent of our electrical and electronic and semiconductor products exported to the United States.

"The decision is to continue with that, but at the same time to open up new markets.

"We are working with Chinese and Japanese companies," he said during the question and answer session after his public lecture at Tianjin University here yesterday.

Anwar, who is also finance minister, said it was important to nurture new talents in the field, such as in artificial intelligence-related technology.

He said there was a huge op-



Datuk Seri Dr Wan Azizah Wan Ismail (fifth from right), Home Minister Datuk Seri Saifuddin Nasution Ismail (sixth from right) and Transport Minister Anthony Loke (fourth from right) listening to Prime Minister Datuk Seri Anwar Ibrahim's public lecture at Tianjin University yesterday. BERNAMA PIC

portunity as China had opened its doors, but apart from collaborations, the creation of a training component was also vital.

"Tomorrow (today) I will meet China-based semiconductor players to discuss and work on the formula. We have to explore this and work together."

Anwar is on a four-day working visit to China, his fourth visit to the country since assuming office in November 2022. Bernama