

Hudud bad for business, says Soi Lek
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KUALA LUMPUR, Dec 4 — Investors will flee Malaysia if hudud is made federal law, MCA president Datuk Seri Dr Chua Soi Lek said today.

He said this was because hudud was not fair to all, in particular women, and also prescribed cruel punishments for crimes, contrary to international convention.

“When our record on human rights is not good and the punishment is perceived to be cruel, Malaysia’s international standing will drop.

“Then we will have difficulty in attracting investment and even existing investors may pull out,” he told reporters after opening a forum on hudud at Wisma MCA here.

Dr Chua (picture) also said the stock market will likely fall 10 to 20 per cent once the Islamic law was enacted and would hit the pockets of local investors as well.

“When all sectors of the economy are affected, all Malaysians regardless of religion... will be affected,” he pointed out.

Dr Chua added that while the Barisan Nasional (BN) administration was “not perfect”, Prime Minister Datuk Seri Najib Razak at least had a clear vision of how to improve the country.

This was in contrast to the opposition’s uncompromising hudud agenda, which would lead Malaysia down the path to “self-destruction”, he said.