

GLCs, GLICs Should Be Headed By Umno-friendly Candidates
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KUALA LUMPUR, Dec 2 (Bernama) -- Government-linked companies (GLCs) and government-linked investment companies (GLICs) should be headed by those who have Umno close to their heart, said Umno Perak.

Its representative, Datuk Idris Hashim said this would ensure that they work in the interest of the Malays and help increase their equity ownership in the economy.

He said although the government had launched many projects under the Economic Transformation Programme, the impact of these projects on the economy of the Malays had yet to be clearly seen.

"What's wrong with appointing those who have Umno close to their heart to head the GLCs and GLICs to ensure that they implement the Bumiputera agenda and helps the economic transformation programme filters through," he said when tabling the motion on the economy at the Umno General Assembly 2011 here today.

Idris, who is also the Teluk Intan Umno division head, said the GLCs and GLICs should also acquire or buy more equity in supply chain companies to help Malay entrepreneurs.

Stressing that Malay contractors had always been shortchanged by suppliers, he said by having a supply network, it would give a holistic impact on the Malay socio-economic development and increase their equity ownership in the corporate sector.

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