

**Terengganu Hails Investment By Arkema And CJ Cheijedang
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KEMAMAN, Aug 13 (Bernama) -- The Terengganu state government has hailed the decision by South Korea's CJ CheilJedang Corp and France's Arkema SA to jointly invest RM2 billion in biotechnology project.

Menteri Besar Datuk Seri Ahmad Said said the biomethionine and thiochemicals plants would operate in the Special Economic Zone, East Coast Economic Region in Kertih Polymer Park.

"The project represents a new chapter and will act as generator of new economic growth. Once operational, it will open up job opportunities where 60 per cent of the staff would comprise locals," he said here.

Ahmad said this after the ceremony to distribute zakat to 131 settlers of the Ladang Ketengah Jaya here.

Ahmad said the construction of the plants would start next year on 20 hectares in Kertih.

"The project is expected to generate about RM20 billion of cumulative sales by 2020 and provide employment opportunities," he said.

He said an investor from France had also invested RM1.3 billion in Kenyir lake's fishing project.--

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