

**Conference To Focus On Ummah Transformation Via Economic Generated Funds
Bernama
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ALOR SETAR, Sept 15 (Bernama) -- The third Langkawi Islamic Finance and Economics International Conference (LIFE-3), to be held in the resort-island of Langkawi next month, will emphasise on endowment (waqaf), zakat (tithe) and distribution of charity (sadaqah) as instruments for the general well being of the people.

LIFE-3 Implementation Committee Chairman, Prof Besar Nawawi bin Ngah said the conference would touch on promoting greater understanding of Islamic economics, banking and finance (IEBF) and, provide a strategic platform for dissemination of critical thoughts.

The three-day conference is themed, "Islamic Banking and Finance: Wakaf, Zakat and Sadaqah as Community Empowerment and Strategies for the Economic Transformation of the Ummah."

Besar hoped the conference would not only promote Malaysia as an international hub for IEBF but also provide a strategic platform for scholars, policy makers and industry experts to share their thoughts.

"Insaniah University College and the Islamic Research and Training Institute will utilise their international network to attract leading scholars and industry players throughout the world to attend the conference," he told Bernama here today.

LIFE Patron Tun Dr Mahathir Mohamad and Islamic Development Bank President Dr Ahmad Mohammad Ali will each deliver a keynote address at the conference to be opened by the Sultan of Kedah Tuanku Abdul Halim Mu'adzam Shah.

He said Bank Negara Governor Tan Sri Dr Zeti Akhtar Aziz was expected to deliver a keynote address on how banks can assume an important role in developing wakaf, zakat and sadaqah.

Besar also said more than 250 participants, including 50 from foreign countries such as Indonesia, Brunei, Saudi Arabia, Sudan, Somalia, Philippines, Turkey, Nigeria, Qatar, India, China, Bangladesh, Pakistan and the United States have confirmed their participation for the event anytime," he said.

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