

Steve Forbes 'Deeply Impressed' With Malaysia`s Business-Friendly Environment
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By Manik Mehta

NEW YORK, Sept 17 (Bernama) -- Steve Forbes, a former United States (US) presidential candidate and chief executive/editor-in-chief of the Forbes Inc magazine, said that he was "deeply impressed" by Malaysia's business-friendly environment.

"I must say that I am deeply impressed with the business-friendly environment in Malaysia.

"Its policies have put it on track for the developed nation status," Forbes told Bernama on the sidelines of a gargantuan conference on India's infrastructure needs at the Indian consulate general here.

Forbes who is very bullish about India's infrastructure development which is inherent with good business potential for US companies, attended the opening reception of the conference Friday evening.

Other prominent guests at the conference included Senator Larry Pressler and a number of prominent corporate representatives and Indian entrepreneurs.

A number of international companies including a few from Malaysia are bidding for some of the infrastructural projects.

The total outlay earmarked for India's infrastructure development is in the region of a whopping US\$1 trillion which will be used to build roads and highways, rail, ports, airports and other distribution outlets.

On Malaysia, Forbes added the country Malaysia had made positive changes in its policy to attract investors and provide impetus to economic growth.

In his view, Malaysia had made an "impressive recovery" from the global recession and had done the "right things" to further enhance its competitiveness.

Forbes who had returned from Malaysia where he attended Forbes' Global CEO Conference held on Sept 12-14, had visited the country for the second time; he had visited Malaysia for the first time in 2009 when Malaysia had hosted the conference for the first time.

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