

Twenty-five Resolutions Made At Convention For Empowerment Of Bumiputera Economy
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SHAH ALAM, Aug 20 (Bernama) -- The functions of Gagasan Badan Ekonomi Melayu (Gabem) as the driver and monitor of Bumiputera economic performance is to be continued and further enforced -- this was among the 25 resolutions taken at the the New Economic Model (NEM): Bumiputera Economic Jihad Convention held here Saturday.

The two-day convention jointly organised by Gabem and Universiti Teknologi Mara (UiTM) which ended today, had become a platform for Bumiputera to discuss economic issues and opportunities in the implementation of the government's NEM and Economic Transformation Programme (ETP).

Deputy Prime Minister Tan Sri Muhyiddin Mohd Yassin who officiated the closing ceremony of the event said that the list of resolutions covered just about all the important issues for the future of Bumiputera economy.

"I am confident and believe that the Bumiputera economic community present at this convention had taken an active role in giving their views, advice and positive input to produce the best of resolutions towards the entrepreneurial development and economic progress of Bumiputera," he said.

Gabem's Chairman, Tan Sri Rahim Tamby Chik, who had presented the resolutions said Gabem will be the main channel for the coordination, development and guidance for all Bumiputera or Malay economic bodies and entrepreneurs.

"To carry out its functions effectively, a credible research and development mechanism will be established under Gabem," he added.

Rahim said Teraju will also be ensured of implementing with immediacy all programmes planned to achieve the agenda of helping Bumiputeras.

In terms of administration, Rahim said there was a need to position a Teraju representative in each state to ensure smooth operations, especially for the small and medium sized enterprises.

Among others, also covered in the resolutions was the need to see a significant transformation for government linked companies together with Teraju in the efforts to help the Malays and Bumiputera.

"GLC also should have procedures in tenders where it can ensure that Malay companies also get reasonable opportunities," he said.

He said GLCs should also avoid competing with existing Malay and Bumiputera companies, and instead venture into overseas markets.

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