

**FinanceAsia Magazine Names HSBC Bank Malaysia As "Best Foreign Commercial Bank"**

**Bernama**

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KUALA LUMPUR, Sept 21 (Bernama) -- HSBC Bank Malaysia Bhd has been awarded the "Best Foreign Commercial Bank" for 2011 by FinanceAsia magazine.

The bank said the award was a recognition of its achievements in the commercial banking sphere and a testament to their strong franchise and performance in Malaysia.

In a statement Wednesday, HSBC Bank Malaysia said its commercial banking business in the country grew by 50 per cent in 2010, driven by earnings on assets as well as improved asset quality.

A key cash management and trade finance player in Malaysia, HSBC is the only foreign-owned bank approved by Bank Negara Malaysia to offer Renminbi forward contracts onshore.

"Our success lies in the strength of our brand, ample liquidity, capital base, cost-discipline, relationship-banking as well as our global distribution capabilities and we will continue to bank on these strengths and more to further push ourselves to new levels," said Mukhtar Hussain, Deputy Chairman & Chief Executive Officer of HSBC Bank Malaysia and Global CEO, HSBC Amanah.

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