

**Bank Muamalat Redeems Subordinated Bonds, Says RAM
Bernama
September 5, 2011**

KUALA LUMPUR, Sept 5 (Bernama) -- Bank Muamalat Malaysia Bhd has fully redeemed its RM250 million Islamic Subordinated Bonds (2006/2016), RAM Ratings says.

Following this, the rating agency said it had withdrawn the A3 rating assigned to the bonds and would no longer have any rating obligations on the debt facility.

"Nonetheless, RAM Ratings will maintain surveillance on Bank Muamalat's financial institution ratings which stand at A2/Stable/P1," it said in a statement today.

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Source: <http://www.bernama.com/bernama/v5/newsbusiness.php?id=611586>