

Ringgit higher against US dollar in early trade

Bernama

August 17, 2011

KUALA LUMPUR (Aug 18, 2011): The ringgit traded higher against the US dollar in early trade today, in line with the weakening of the greenback against other major currencies, dealers said.

They said the local currency continued to gain momentum based on strong buying interest as investors maintained positive sentiment on the Malaysian economy despite lingering uncertainties in Europe and the US.

The local unit was quoted at 2.9720/9750 per US dollar compared with 2.9750/9780 at yesterday's close.

It gained against the Singapore dollar to 2.4672/4703 from 2.4709/4755 yesterday and rose against the yen to 3.8784/8843 from 3.8833/8877.

The ringgit was lower against the British pound at 4.9097/9159 from 4.8751/8806 but gained against the euro to 4.2812/2858 from 4.2849/2898. – Bernama

The Sun Daily

Copyright © 2011 Sun Media Corporation Sdn. Bhd.

Source: <http://www.thesundaily.my/news/115417>