

**Budget 2012 Helps Put New Taxis On The Road - SPAD
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KUALA LUMPUR, Oct 7 (Bernama) -- The 2012 Budget proposal for budget taxi owners can help put new taxis on the road, resulting in a better quality taxi service for the people, Land Public Transport Commission (SPAD) chairman Tan Sri Syed Hamid Albar said today.

He said the 100 per cent excise duty and sales tax exemptions on the purchase of new locally made taxis as well as the subsidy and assistance of between RM1,000 and RM3,000 for the disposal of old taxis would encourage the owners to scrap their fleet of old vehicles.

"The better quality cabs would raise the image of taxis and the country among tourists," he said in a statement.

When tabling Budget 2012 in the Dewan Rakyat Friday, Prime Minister Datuk Seri Najib Tun Razak had proposed a 100 per cent excise duty and sales tax exemptions on the purchase of new locally made taxis; exemption from payment of excise duty and sales tax on taxis sold or transferred of ownership after seven years.

Abolition of road tax on all individually owned budget taxis; provision of an interest rate subsidy of two per cent on a full loan to purchase new locally made taxis, with the loan offered for a period of two years from Jan 1 next year.

And, provision of assistance of RM3,000 for the disposal of old taxis exceeding seven years but less than 10 years, and RM1,000 for taxis 10 years and above.

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