

Najib: NEP to stay, but with modifications
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KUALA LUMPUR, Sept 14 — The prime minister reassured Malaysians that affirmative action policies introduced in the New Economic Policy (NEP), however they would evolve to become more market friendly and merit based.

Datuk Seri Najib Razak said the government was setting out to create more opportunities for Bumiputeras rather than just imposing quotas in economic activities, Bernama Online reported.

Najib (picture), who is also the finance minister, said that there is realisation the NEP is not popular with the market, and also not really helping Bumiputeras.

By focussing on opportunity creation the prime minister was hoping to benefit non-Bumiputeras too.

He was speaking during a 45-minute dialogue with Forbes Chairman and Editor-in-Chief of Forbes Asia, Steve Forbes.

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