

Sept Palm Oil Stocks Up 12.39 Per Cent To 2.12 Million Tonnes
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KUALA LUMPUR, Oct 10 (Bernama) -- Malaysia's palm oil stocks rose by 12.39 per cent to 2.12 million tonnes in September 2011 from 1.89 million tonnes in the previous month.

In a statement Monday, the Malaysian Palm Oil Board (MPOB) said month-on-month, crude palm oil (CPO) stocks in September increased by 25.55 per cent to 1.26 million tonnes while processed palm oil fell by 2.53 per cent to 861,834 tonnes.

It said palm kernel stocks rose by 26.24 per cent to 184,323 tonnes and crude palm kernel oil stock surged by 14.93 per cent to 184,625 tonnes.

The stocks for processed palm kernel oil were up 19.51 per cent to 137,196 tonnes while palm kernel cake stocks dropped by 2.38 per cent to 331,452 tonnes.

Total palm kernel oil increased by 16.84 per cent to 321,821 tonnes.

MPOB said CPO output in September increased by 12.12 per cent month-on-month to 1.869 million tonnes from 1.667 million tonnes in August.

It said palm kernel production was up 11.96 per cent to 458,171 tonnes, crude palm kernel oil output slipped 0.71 per cent to 185,690 tonnes and palm kernel cake output went down 0.58 per cent to 207,183 tonnes.

Palm oil exports in September decreased by 8.84 per cent to 1.543 million tonnes compared with 1.693 million tonnes in August and palm kernel oil exports declined by 20.27 per cent to 92,906 tonnes, it said.

MPOB said palm kernel cake exports fell by 7.56 per cent to 207,367 tonnes while oleochemical exports rose by 0.12 per cent to 195,872 tonnes.

Biodiesel export, however, fell by 78.87 per cent to 2,960 tonnes from 14,007 tonnes previously, it said.

It said CPO imports in September grew by 9.39 per cent to 69,857 tonnes while processed palm oil imports plunged 50.67 per cent to 4,888 tonnes.

MPOB said total palm oil import for September increased by 1.32 per cent to 74,746 tonnes and total palm kernel oil import dropped 4.27 per cent to 50,931 tonnes.

The average price of fresh fruit bunches per tonne during the month decreased by 2.49 per cent to RM32.93.

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